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Top 21 Loan Officer Interview Questions

- 1) What are the various documents that you need for evaluating a loan application?
- 2) The income statement of a body corporate contains several bogus expenses, which hint towards window dressing. How would you deal with such a situation?
- 3) A home loan applicant has a bad credit history, but his current financial statements are authentic and worthy of obtaining a loan. React in this situation.
- 4) What do you mean by m.C.L.R (marginal cost of funds based lending rate) and why was it introduced?
- 5) What do you mean by the principle of prudence?
- 6) How many types of loans are you aware of? Can you name some?
- 7) What do you mean by restructuring of loan?
- 8) Explain any three accounting principles in brief.
- 9) How will you go “extra mile” while being on job discharging your duties?
- 10) Since our inception, we have always believed in delivering quality services to our customers. How do you interpret the term “quality”?
- 11) There will always be times when things will not go your way. How do you manage workplace failure?



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- 12) Loan officer is a responsible designation and you will be held highly accountable for your actions. How do you manage your workplace stress?
- 13) What are your strengths and weaknesses as a loan officer?
- 14) There is no dearth of banks and n.B.F.Cs. But, why you want to work with us?
- 15) As an established financial institute we will assign you several tasks to be performed in a working day with all these tasks having deadlines. How do you ensure a timely submission for all of them?
- 16) If you were an animal, what will you be?
- 17) We know employees charge. What are your salary expectations?
- 18) When can you start working with us?
- 19) It is common for the employees to cave in front of discipline and daily routines. How interested are you in performing repetitive tasks?
- 20) We all need to have some motivation to perform at our workplace. What motivates you to work?
- 21) Do you have any questions for us?

Source and more details: <https://prepmycareer.Com/loan-officer-interview-questions/>